

**Tradr 2X Long SPY Quarterly ETF**  
**SCHEDULE OF INVESTMENTS**  
**As of December 31, 2025 (Unaudited)**

---

<u>Number of Shares</u>		<u>Value</u>
	<b>EXCHANGE-TRADED FUNDS — 49.0%</b>	
9,543	SPDR S&P 500 ETF Trust	<b>\$ 6,507,563</b>
	<b>TOTAL EXCHANGE-TRADED FUNDS</b> (Cost \$6,208,999)	<b>6,507,563</b>
	<b>TOTAL INVESTMENTS — 49.0%</b> (Cost \$6,208,999)	<b>6,507,563</b>
	Other Assets in Excess of Liabilities — 51.0%	<u>6,767,626</u>
	<b>TOTAL NET ASSETS — 100.0%</b>	<b><u>\$ 13,275,189</u></b>

ETF – Exchange-Traded Fund

**Tradr 2X Long SPY Quarterly ETF**  
**SCHEDULE OF INVESTMENTS**  
**As of December 31, 2025 (Unaudited)**

---

**SWAP CONTRACTS**

**EQUITY SWAP CONTRACTS**

Counterparty	Description	Pay/Receive Equity on Reference Entity	Financing Rate	Pay/Receive Frequency	Termination Date	Notional Amount	Premium Paid (Received)	Unrealized Appreciation (Depreciation)
Clear Street	SPDR S&P 500 ETF Trust	Receive	4.65% (OBFR01* + 100bps)	At Maturity	12/9/2026	\$ 4,667,259	\$ -	\$ 39,682
TD Cowen	SPDR S&P 500 ETF Trust	Receive	4.40% (OBFR01* + 75bps)	At Maturity	5/1/2026	5,465,610	-	779,344
Wells Fargo	SPDR S&P 500 ETF Trust	Receive	4.65% (OBFR01* + 100bps)	At Maturity	7/7/2026	8,318,469	-	638,198
<b>TOTAL EQUITY SWAP CONTRACTS</b>								<b>\$ 1,457,224</b>

\* OBFR01 - Overnight Bank Funding Rate, 3.65% as of December 31, 2025.