

**Tradr 2X Long SPY Quarterly ETF**  
**SCHEDULE OF INVESTMENTS**  
**As of June 30, 2025 (Unaudited)**

|  | Value                |
|--|----------------------|
| Other Assets in Excess of Liabilities — 100.0% | \$ 10,574,776        |
| <b>TOTAL NET ASSETS — 100.0%</b>               | <b>\$ 10,574,776</b> |

**SWAP CONTRACTS**

**EQUITY SWAP CONTRACTS**

| Counterparty                       | Description            | Pay/Receive<br>Equity on<br>Reference Entity | Financing Rate           | Pay/Receive<br>Frequency | Termination<br>Date | Notional<br>Amount | Premium<br>Paid<br>(Received) | Unrealized<br>Appreciation<br>(Depreciation) |
|------------------------------------|------------------------|--|--------------------------|--------------------------|---------------------|--------------------|-------------------------------|--|
| TD Cowen                           | SPDR S&P 500 ETF Trust | Receive                                      | 5.08% (OBFR01* + 75bps)  | At Maturity              | 5/1/2026            | \$ 5,252,140       | \$ -                          | \$ 491,726                                   |
| Clear Street                       | SPDR S&P 500 ETF Trust | Receive                                      | 5.33% (OBFR01* + 100bps) | At Maturity              | 11/4/2025           | 5,069,676          | -                             | 585,827                                      |
| Wells Fargo                        | SPDR S&P 500 ETF Trust | Receive                                      | 5.33% (OBFR01* + 100bps) | At Maturity              | 7/7/2026            | 9,733,930          | -                             | 255,676                                      |
| <b>TOTAL EQUITY SWAP CONTRACTS</b> |                        |  |                          |                          |                     |                    |                               | <b>\$ 1,333,229</b>                          |

\* OBFR01 - Overnight Bank Funding Rate, 4.33% as of June 30, 2025.