

Tradr 2X Long SPY Quarterly ETF

SPYQ

200% exposure to the SPY ETF

SPYQ seeks calendar quarter investment results, before fees and expenses, that correspond to two times (200%) the calendar quarter performance of the common shares of the SPDR® S&P 500® ETF Trust (SPY). The Fund does not seek to achieve its stated investment objective for a period of time different than a full calendar quarter.

About the Underlying Security

The SPDR® S&P® 500 ETF Trust (SPY) is an index-based exchange traded fund that seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of an index designed to measure the performance of 500 selected companies, all of which are listed on national stock exchanges and spans a broad range of major industries.

ADVANTAGES OF QUARTERLY VS. DAILY RESET LEVERAGED ETFs

- Uncertainty due to daily price volatility and compounding can be reduced.
- The burden of daily monitoring and frequent rebalancing is eased.
- Investors can hold their position longer to express a high conviction view.

Tradr ETFs are for sophisticated investors and professional traders with high conviction views and are very different from most other exchange-traded funds. Know the risks before you invest. The significant risks of leveraged and/or inverse ETFs include the risks of leverage, derivatives, and/or other complex investment strategies that they employ. These investments are designed for short-term trading for investors seeking daily, monthly or quarterly leveraged investment results.

Investors in the funds should: (a) understand the risks associated with the use of leverage; (b) understand the consequences of seeking daily, calendar month and calendar quarter inverse and leveraged investment results; (c) for short ETFs, understand the risk of shorting; (d) intend to actively monitor and manage their investment. Fund performance will likely be significantly different than the benchmark over periods longer than the specified reset period and the performance may trend in the opposite direction than its benchmark over periods other than that period.

The Funds seek leveraged investment results over a specific period and are intended to be used as short-term trading vehicles. The Funds pursue leveraged investment objectives, which means they are riskier than alternatives that do not use leverage because the Funds magnify the performance of their underlying security. The volatility of the underlying security may affect a Fund's return as much as, or more than, the return of the underlying security.

ETFs involve risk including possible loss of the full principal value, regardless of whether an investor holds the ETF for a single calendar reset period or over the course of multiple calendar reset periods. There is no assurance that the Fund will achieve its investment objective. Principal risks and other important risks may be found in the prospectus.

KEY FACTS

TICKER	SPYQ
Exchange	Nasdaq
CUSIP	46144X230
Inception date	9/30/2024
Leverage target	200%
Leverage reset period	Quarterly
Options available	Yes

FOR DAILY PERFORMANCE

www.tradretfs.com/spyq

See reverse for important risk information.

www.tradretfs.com

IMPORTANT RISK DISCLOSURE

There is no guarantee that this, or any investment strategy will succeed. The Funds pose risks that are unique and complex. The Fund is riskier than alternatives that do not use leverage and the volatility of the underlying security may affect the Fund's return as much as, or more than, the return of the underlying security. Unlike traditional ETFs, the Fund tracks the price of a single stock rather than an index and pursues a daily leveraged investment objective. It is riskier than alternatives that do not use leverage. The Fund seeks a daily goal and should not be expected to track the underlying stock's performance over periods longer than one day.

Compounding Risk: The Fund has a calendar quarter investment objective, and performance for any other period is the result of its return for each time compounded over the period. Performance for periods longer than a full calendar quarter will very likely differ in amount, and possibly even direction, from 200% of the daily return of the SPDR® S&P 500® ETF Trust for the same period, before accounting for fees and expenses. Compounding affects all investments but has a more significant impact on leveraged funds that rebalance daily. This effect becomes more pronounced as the volatility of SPDR® S&P 500® ETF Trust and holding periods increase.

Leverage Risk: Leverage increases the risk of a total loss of an investor's investment, may increase the volatility of the Fund, and may magnify any differences between the performance of the Funds and the SPDR® S&P 500® ETF Trust, the underlying security. Because the Fund includes a multiplier of two times (200%) the underlying security, a full calendar quarter movement in the underlying security approaching 50% at any point in the respective time period could result in the total loss of an investor's investment if that movement is contrary to the investment objective of the Funds, even if the SPDR® S&P 500® ETF Trust subsequently moves in an opposite direction, eliminating all or a portion of the earlier movement. This would be the case with any such full calendar period movements in the underlying security, even if it maintains a level greater than zero at all times.

Swap risk: The Fund's use of derivatives may be considered aggressive and may expose the Fund to greater risks and larger losses or smaller gains than investing directly in the reference asset(s) underlying those derivatives. The use of swap agreements are subject to additional risks such as the lack of regulation, counterparty risk and liquidity risk, and could expose investors to significant losses.

Intra-Calendar Period Investment Risk: The Fund seeks calendar quarter leveraged investment results. The exact exposure of an investment in the Fund intra-period will depend upon the movement of the SPDR® S&P 500® ETF Trust (the underlying security) from the end of the prior calendar time period until the time of investment by the investor. If the underlying security gains value, the Fund's net assets will rise by the same amount as the Fund's exposure. Conversely, if it loses value, the Fund's net assets will decline by the same amount as the Fund's exposure. Thus, an investor who purchases shares on a day other than the last business day of the calendar quarter will likely obtain more, or less, than 200% leveraged investment exposure to the underlying security, depending upon its movement from the end of the prior calendar period until the time of investment by the investor. If there is a significant intra-calendar period market event and/or the securities of the underlying security experience a significant decrease in value, the Fund may not meet its investment objective or be able to rebalance its portfolio appropriately.

Correlation Risk: A number of factors may affect the Fund's ability to achieve a high degree of correlation with the SPDR® S&P 500® ETF Trust, which may prevent the Fund from achieving its investment objective, and the percentage change of the Fund's net asset value each calendar period may differ from 200% of the percentage change of the underlying security during such calendar quarter.

ETF shares are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. There can be no guarantee that an active trading market for ETF shares will develop or be maintained, or that their listing will continue or remain unchanged. Buying or selling ETF shares on an exchange may require the payment of brokerage commissions and frequent trading may incur brokerage costs that detract significantly from investment returns.

There are risks involved with investing including the possible loss of principal. Diversification does not guarantee investment returns or eliminate the risk of loss.

Investors should carefully consider the investment objectives, risks, charges and expenses of the fund before investing. To obtain a prospectus containing this and other important information, please [click here](#) to view or download a prospectus online. Read the fund's prospectus carefully before you invest.