

Tradr 2X Long Innovation ETF

TARK

Bullish on Disruptive Innovation

Industries such as next-gen Internet, electric vehicles, genomics and fintech have tremendous potential to transform the world for businesses and consumers. They also are expected to disintermediate many traditional industries over time. However, the stock prices of these innovative companies, at times, may not reflect their long-term value. If you believe the bull thesis for disruptive innovation remains intact and growth stock valuations have reached attractive levels, consider TARK.

Introducing Tradr 2X Long Innovation ETF (Nasdaq: TARK)

- **Opportunity:** Allows investors of all types to obtain leveraged long exposure to a concentrated portfolio of disruptive growth companies.
- **Objective:** Seeks investment results, before fees and expenses, of 200% of the daily performance of the ARK Innovation ETF (NYSE Arca: ARKK)¹.
- **Exposure:** The fund enters swap agreements seeking to achieve two times the performance of the ARK Innovation ETF for a single day, not for any other period.

¹ The Tradr 2X Long Innovation ETF, the Investment Managers Series Trust II, and AXS Investments LLC are not affiliated with the ARK ETF Trust, The ARK Innovation ETF, or ARK Investment Management LLC.

Industry Exposure as of 6/30/2025

- Entertainment 14.3%
- Capital Markets 14.1%
- Biotechnology 13.3%
- Software 11.6%
- Automobiles 9.7%
- Life Sciences Tools & Services 7.9%
- Semiconductors & Semiconductor Equipment 6.3%
- IT Services 4.7%
- Aerospace & Defense 4.6%
- Interactive Media & Services 2.6%
- Hotels, Restaurants & Leisure 2.6%
- Broadline Retail 1.8%
- Financial Services 1.6%
- Media 1.1%
- Health Care Providers & Services 1.0%



Industry exposures are subject to change.

KEY FACTS

Ticker	TARK
Exchange	Nasdaq
CUSIP	46144X487
Listing date	5/2/2022
Daily target	200%
Gross expense ratio	1.49%
Net expense ratio ²	1.15%
Options available	Yes

² The Advisor has contractually agreed to waive its fees and/or pay for operating expenses of the Fund to ensure that total annual fund operating expenses (exclusive of any (i) leverage interest, (ii) brokerage fees and commission, (iii) acquired fund fees and expenses, (iv) fees and expenses associated with derivative instruments (including for example options and swap fees and expenses), (v) interest and dividend expense on short sales, (vi) taxes, (vii) expenses incurred in connection with any merger or reorganization, or (viii) extraordinary expenses such as litigation expenses) will not exceed 1.15%. This agreement is effective until July 31, 2025.

IMPORTANT RISK DISCLOSURE

The significant risks of leveraged and/or inverse ETFs include the risks of leverage, derivatives, and/or other complex investment strategies that they employ. These investments are designed for short-term or intraday trading for investors seeking daily leveraged investment results. Investors in the fund should: (a) understand the risks associated with the use of leverage; (b) understand the consequences of seeking daily leveraged investment results; (c) intend to actively monitor and manage their investment. Fund performance will likely be significantly different than the benchmark over periods longer than one day and the performance may trend in the opposite direction than their benchmark over periods other than one day.

The Funds seek daily leveraged investment results and are intended to be used as short-term trading vehicles. The Funds pursue daily leveraged investment objectives, which means they are riskier than alternatives that do not use leverage because the Funds magnify the performance of their underlying security. The volatility of the underlying security may affect a Fund's return as much as, or more than, the return of the underlying security.

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The Fund is not suitable for all investors and should be used only by knowledgeable investors, such as traders and active investors employing dynamic strategies, who intend to use them for short-term or intraday trading to seek daily leveraged investment results seeking daily leveraged (2X) investment results, understand the risks associated with the use of leverage and are willing to monitor their portfolios frequently. The Fund is not intended to be used by, and is not appropriate for, investors who do not intend to actively monitor and manage their portfolios. For periods longer than a single day, the Fund will lose money if the ARK Innovation ETF's performance is flat, and it is possible that the Fund will lose money even if the ARK Innovation ETF's performance increases over a period longer than a single day. An investor could lose the full principal value of his/her investment within a single day if the ARK Innovation ETF loses more than 50% in one day. The Fund is not a complete investment program.

ETFs involve risk including possible loss of principal. There is no assurance that the Fund will achieve its investment objective. Principal risks and other important risks may be found in the prospectus.

IMPORTANT RISK INFORMATION

Compounding risk: The Fund has a single day investment objective, and performance for any other period is the result of its return for each day compounded over the period. Performance for periods longer than a single day will very likely differ in amount, and possibly even direction, from 200% of the daily return of the ARK Innovation ETF for the same period, before accounting for fees and expenses. Compounding affects all investments but has a more significant impact on a leveraged fund. This effect becomes more pronounced as the ARK Innovation ETF volatility and holding periods increase.

Leverage risk: Leveraged ETFs pursue daily leveraged investment objectives, which means they are riskier than alternatives that do not use leverage. They seek daily goals and should not be expected to track the underlying index over periods longer than one day.

Swap agreement risk: The Fund's use of derivatives may be considered aggressive and may expose the Fund to greater risks and larger losses or smaller gains than investing directly in the reference asset(s) underlying those derivatives. The use of swap agreements are subject to additional risks such as the lack of regulation, counterparty risk and liquidity risk, and could expose investors to significant losses.

Equity securities risk: The value of the equity securities the Fund holds may fall due to general market and economic conditions.

Foreign securities risk: Investments in the securities of foreign issuers involve risks beyond those associated with investments in U.S. securities.

Health care sector risk: The health care sector may be adversely affected by government regulations and government health care programs.

Communications sector risk: Companies in this sector may be adversely affected by potential obsolescence of products/services, pricing competition, research and development costs, substantial capital requirements and government regulation.

Information technology sector risk: Information technology companies face intense competition, both domestically and internationally, which may have an adverse effect on profit margins.

The Shares will change in value, and you could lose money by investing in the Fund. The Fund may not achieve its investment objective.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. Brokerage commissions will reduce returns. NAVs are calculated using prices as of 4:00 PM Eastern Time. The closing price is the midpoint between the bid and ask price as of the close of exchange. Closing price returns do not represent the returns you would receive if you traded shares at other times.

Investors should carefully consider the investment objectives, risks, charges and expenses of Tradr 2X Long Innovation ETF. This and other important information about the Fund is contained in the Prospectus, which can be obtained by visiting www.tradretfs.com. The Prospectus should be read carefully before investing.

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