

# Tradr 2X Long SNDK Daily ETF

SNXX



## SEMI-ANNUAL SHAREHOLDER REPORT | JANUARY 31, 2026

This semi-annual shareholder report contains important information about the Tradr 2X Long SNDK Daily ETF (“Fund”) for the period of January 26, 2026 (commencement of operations) to January 31, 2026. You can find additional information about the Fund at [www.tradretfs.com/snxx#literature](http://www.tradretfs.com/snxx#literature). You can also request this information by contacting us at (833) 297-2587.

This report describes changes to the Fund that occurred during the reporting period.

### Fund Expenses

(Based on a hypothetical \$10,000 investment)

| Fund (Class)                        | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment <sup>1</sup> |
|-------------------------------------|--------------------------------|--|
| Tradr 2X Long SNDK Daily ETF (SNXX) | \$3                            | 1.49% <sup>2</sup>   |

<sup>1</sup> The Fund commenced operations on January 26, 2026. If the Fund had been operational for the entire semi-annual period of August 1, 2025 to January 31, 2026, expenses would have been higher.

<sup>2</sup> Annualized.

### Key Fund Statistics

The following table outlines key fund statistics that you should pay attention to.

|   |               |
|---|---------------|
| Fund net assets   | \$169,945,056 |
| Total number of portfolio holdings                            | 1             |
| Portfolio turnover rate as of the end of the reporting period | 0%            |

### Graphical Representation of Holdings

The table below shows the investment makeup of the Fund, representing percentage of the total net assets of the Fund. \*Cash includes cash, cash equivalents and other assets less liabilities.

#### TOP TEN HOLDINGS

|       |      |
|-------|------|
| Cash* | 90%  |
| Swap  | 10%  |
| Total | 100% |

### Changes in and Disagreements with Accountants

There were no changes in or disagreements with the Fund's accountants during the reporting period.

### Availability of Additional Information

You can find additional information about the Fund such as the prospectus, financial information, fund holdings and proxy voting information at <https://www.tradretfs.com/snxx#literature>. You can also request this information by contacting us at (833) 297-2587.

## **Householding**

In order to reduce expenses, we will deliver a single copy of prospectuses, proxies, financial reports and other communication to shareholders with the same residential address, provided they have the same last name, or we reasonably believe them to be members of the same family. Unless we are notified otherwise, we will continue to send recipients only one copy of these materials for as long as they remain a shareholder of the Fund. If you would like to receive individual mailings, please call (833) 297-2587 and we will begin sending you separate copies of these materials within 30 days after receiving your request.