

Tradr 2X Long APP Daily ETF
SCHEDULE OF INVESTMENTS
As of December 31, 2025 (Unaudited)

	Value
Other Assets in Excess of Liabilities — 100.0%	\$ 70,943,725
TOTAL NET ASSETS — 100.0%	\$ 70,943,725

SWAP CONTRACTS
EQUITY SWAP CONTRACTS

Counterparty	Description	Pay/Receive Equity on Reference Entity	Financing Rate	Pay/Receive Frequency	Termination Date	Notional Amount	Premium Paid (Received)	Unrealized Appreciation (Depreciation)
Clear Street	AppLovin Corporation - Class A	Receive	5.40% (OBFR01 [*] + 175bps)	At Maturity	5/27/2026	\$ 18,811,742	\$ -	\$ 24,845,581
TD Cowen	AppLovin Corporation - Class A	Receive	5.65% (OBFR01 [*] + 200bps)	At Maturity	5/1/2026	34,526,851	-	36,434,146
Marex	AppLovin Corporation - Class A	Receive	6.15% (OBFR01 [*] + 250bps)	At Maturity	5/25/2026	28,846,592	-	30,404,394
TOTAL EQUITY SWAP CONTRACTS								\$ 91,684,121

* OBFR01 - Overnight Bank Funding Rate, 3.65% as of December 31, 2025.