

Tradr 2X Long APLD Daily ETF
SCHEDULE OF INVESTMENTS
As of December 31, 2025 (Unaudited)

Other Assets in Excess of Liabilities — 100.0%	Value
	<u>\$ 47,862,812</u>
TOTAL NET ASSETS — 100.0%	<u>\$ 47,862,812</u>

SWAP CONTRACTS

EQUITY SWAP CONTRACTS

Counterparty	Description	Pay/Receive Equity on Reference Entity	Financing Rate	Pay/Receive Frequency	Termination Date	Notional Amount	Premium Paid (Received)	Unrealized Appreciation (Depreciation)
Clear Street	Applied Digital Corporation	Receive	19.65% (OBFRO1* + 1600bps)	At Maturity	10/13/2026	\$ 408,698	\$ -	\$ 6,352,164
Marex	Applied Digital Corporation	Receive	8.65% (OBFRO1* + 500bps)	At Maturity	11/7/2026	91,662,563	-	(2,342,932)
TOTAL EQUITY SWAP CONTRACTS								<u>\$ 4,009,232</u>

* OBFRO1 - Overnight Bank Funding Rate, 3.65% as of December 31, 2025.